



Dunkirk, November 28, 2012

MINAFIN ACQUIRES CONTROLLING INTEREST IN  
PRESSURE CHEMICAL COMPANY

Minafin Group is pleased to announce that as of November 2012 Pressure Chemical Company (PCC) has become a part of the Minafin Group's "Technologies & Product Trees" Division. Lawrence Rosen, previous controlling shareholder of PCC, remains a part of the company as a minority shareholder and member of the Board of Directors.

PCC is a specialty contract manufacturing company headquartered in Pittsburgh, Pennsylvania, U.S.A that provides the chemical industry with scale-up services from lab to pilot plant as well as a variety of low-volume high-value toll manufacturing support.

Consistent with Minafin's management strategy, the PCC acquisition will operate as a distinct business unit within the Group. PCC's management team has stayed on through the acquisition, led by CEO John Pannucci.

PCC has earned a very positive reputation within the US chemical industry going back almost fifty years. It is known for its expertise in delicate process scaling-up, high-pressure chemistry and niche polymers. Following the inception of Minathiol in partnership with TOTAL for developing fine sulfur chemistry, Minafin pursues the development of its assets in specific chemical know-how and expertise.

Dale Fannin, MINAFIN's managing director of the Technologies & Product Trees division commented on the acquisition "Pressure Chemical is an outstanding company in its own right. But the potential synergy between PCC and the rest of the Minafin Group has exciting potential for growth and for a greater offering of services and technologies for the customers of PCC as well as for the rest of Minafin."

For the completion of this acquisition, Trumont International acted as exclusive financial advisor to Minafin.

### **About Minafin**

Minafin is a French industrial group dedicated to fine chemistry with annual sales of EUR 120 million. Minafin's offering encompasses synthesis and process development services, green chemicals, contract manufacturing services and high-value products for the pharmaceutical, cosmetic, agrochemical and specialty material industries.

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