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**Press Release:**

**Date January 13, 2009**

**Pressure Chemical Company Announces Appointment of new CEO**

Pittsburgh, Pennsylvania, USA: Pressure Chemical Company announced today the appointment of John Pannucci as CEO succeeding Lawrence Rosen, who stays on as Chairman.

Pannucci comes to Pressure Chemical from Chemtura Corporation where he served as Vice President Industrial Lubricants and Greases.

“Pannucci brings the vision and industry knowledge Pressure Chemical needs for its next stage of growth and evolution,” stated Lawrence Rosen, Chairman of Pressure Chemical. “His leadership, proven track record and broad experience make him the perfect fit for our company. I am excited to turn the reins over to John and look forward to the value he will bring to our customers, employees, and shareholders,” Rosen said.

According to Pannucci, his “...number one priority will be ensuring that Pressure Chemical’s resources are focused on its customers. We became the recognized leader in the development of custom chemical manufacturing processes by providing a unique collaborative environment that delivers innovative scale up solutions to the most challenging problems faced by our customers. This same commitment continues today and will continue to drive our growth in the future.”

Pannucci brings to Pressure Chemical over 25 years of business management and marketing experience in performance and specialty chemicals and lubricants. Prior to joining Chemtura through its acquisition of Kaufman Holdings in 2007, Pannucci was COO of Anderol Inc., a global specialty synthetic lubricants company. Prior to this, he served as a Vice President of Kaufman Holdings (parent of Anderol and Hatco), where he was responsible for expanding the company’s global leadership position in the field of advanced lubricants. He previously held the position of Vice President & General Manager with Rhodia Inc., where he had been responsible for leading several specialty organic and inorganic chemicals businesses. His international experience includes a joint venture board level directorship in China. He has also served on the Board of Governors for the Synthetic Organic Chemical Manufacturing Association (SOCMA).

Pannucci holds a Bachelor of Arts degree in biological sciences from Rutgers University, Rutgers College, New Brunswick, NJ and a Master of Business Administration in chemical marketing from Fairleigh Dickinson University, Madison, NJ.

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**About Pressure Chemical Company**

Pressure Chemical Company (PCC) is an expert in the development of processes and services for the toll manufacture of custom organic chemicals, specialty monomers and polymers, and novel materials serving applications in the fields of additives, electronics, batteries, coatings, glass, oil, optics, cosmetics, and catalysts. PCC helps customers achieve business goals by reducing the time and cost required to commercialize a new product. Its Pittsburgh, PA facility is flexible and uniquely able to handle safely and efficiently a large variety of multi-step syntheses and challenging chemistries. The company provides a full range of professional support including technical scale up collaboration, piloting, and interim and long-term manufacturing. Specializations include hydrogenation, hydroformylation, complex polymerizations, phosgenations, thionyl chloride chemistry and organo-metallic syntheses. For more information, go to [www.presschem.com](http://www.presschem.com).